

NIKE INC

FORM FWP

(Free Writing Prospectus - Filing under Securities Act Rules 163/433)

Filed 04/23/13

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31



NIKE, Inc.
Final Pricing Term Sheet

Issuer:	NIKE, Inc.
Format:	SEC Registered
Trade Date:	April 23, 2013
Settlement Date (T+3):	April 26, 2013
Expected Ratings*:	A1 / A+, Moody's / S&P
Joint Book-Running Managers:	Citigroup Global Markets Inc. Deutsche Bank Securities Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated
Co-Managers:	Barclays Capital Inc. Credit Agricole Securities (USA) Inc. RBC Capital Markets, LLC RBS Securities Inc. Wells Fargo Securities, LLC

2.250% Notes due 2023

Securities:	Notes due 2023
Principal Amount:	\$500,000,000
Maturity Date:	May 1, 2023
Coupon:	2.250%
Price to Public:	99.830%
Yield to Maturity:	2.269%
Spread to Benchmark Treasury:	T + 58 basis points
Benchmark Treasury:	UST 2.000% due February 15, 2023
Benchmark Treasury Price and Yield:	102-25+; 1.689%
Interest Payment Dates:	May 1 and November 1, beginning November 1, 2013
Make-Whole Call:	T + 10 basis points prior to February 1, 2023
Par Call:	On or after February 1, 2023
CUSIP# / ISIN#:	654106 AC7 / US654106AC78

3.625% Notes due 2043

Securities:	Notes due 2043
Principal Amount:	\$500,000,000
Maturity Date:	May 1, 2043
Coupon:	3.625%
Price to Public:	99.709%
Yield to Maturity:	3.641%
Spread to Benchmark Treasury:	T + 75 basis points
Benchmark Treasury:	UST 2.750% due November 15, 2042
Benchmark Treasury Price and Yield:	97-06+; 2.891%
Interest Payment Dates:	May 1 and November 1, beginning November 1, 2013
Make-Whole Call:	T + 15 basis points prior to November 1, 2042
Par Call:	On or after November 1, 2042
CUSIP# / ISIN#:	654106 AD5 / US654106AD51

*** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by contacting Citigroup Global Markets Inc. toll-free at 1-800-831-9146, Deutsche Bank Securities Inc. toll-free at 1-800-503-4611 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.